M15 & P73153

INTER-OFFICE MEMORANDUM

K. J. Samuels Bryce Simpson December 30, 1953

DATE

David Hardy

FROM

Entitle To

COPIES TO

V. E. Cole C. E. Harper

William Marks

W. A. Marsh P. E. Rogers W. R. Soule

Αт

SUBJECT

REFERRING TO

As of December 24, 1953, Kaiser Gypsum Company, Inc. acquired title to the property at Seattle sold by Permanente Cement Company.

Enclosed with Mr. Simpson's copy of this memorandum is Puget Sound Title Insurance Company Policy No. 171165 in the amount of \$93,965.69 showing title to the purchased property and the property previously owned at Seattle vested in Kaiser Gypsum Company, Inc.

Transmitted with Mr. Samuels' copy of this memorandum is a certified check of Kaiser Gypsum Company, Inc. in the amount of \$36,605.69 in favor of Permanente Cement Company, representing the purchase price for the land sold.

Enclosed with each of the originals of this memorandum is the closing statement of Puget Sound Title Insurance Company. You will note that the statement shows that Messrs. Allen, Hilen, Froude, DeGarmo & Leedy advanced for the account of Kaiser Gypsum Company, Inc. the net sum of \$774.01. It would be appreciated if Mr. Simpson would reimburse counsel for such advance as the amount represents closing costs for the account of Kaiser Gypsum Company, Inc.

With the concurrence of Mr. Samuels, I have directed Mr. DeGarmo to invoice his attorneys' fees for this transaction to Permanente Cement Company rather than to Kaiser Gypsum Company, Inc.

The warranty deed from Permanente Cement Company to Kaiser Gypsum Company, Inc. will be forwarded to that corporation upon its return from the office of the County Auditor.

DH:mcm Enc.